

LIVESTOCK RISK PROTECTION

FOR FEEDER CATTLE, FED CATTLE AND SWINE



HOW DOES LIVESTOCK RISK PROTECTION FIT INTO YOUR RISK MANAGEMENT PLAN?

Livestock Risk Protection (LRP) is available for Fed Cattle, Feeder Cattle and Swine. It is designed to insure against declining market prices. Producers may choose from a variety of coverage levels and insurance periods that match up most closely to the time when livestock are expected to be marketed.

SUBSIDIES – LRP is a subsidized insurance program. Premium subsidies are available based on the coverage level chosen. Subsidy levels are as follows:

COVERAGE LEVEL	SUBSIDY
95-100%	35%
90-94.99%	40%
85-89.99%	45%
80-84.99%	50%
70-79.99%	55%

An LRP application may be completed at any time, but a specific coverage endorsement (SCE) must be purchased for coverage to attach. You may buy multiple SCE's throughout the year with one application.

TO LEARN MORE:

Contact your local insurance officer for more information.

Call Compeer Financial at (844) 426-6733 or visit us online at compeer.com.

New!

- LRP premium payments are due at the end of the endorsement period
- Increased subsidy levels make coverage more affordable
- Increased head limits
- Expanded endorsement lengths for swine up to 52 weeks
- The option to insure unborn feeder cattle and swine
- The ability to market livestock up to 60 days before end date



COVERAGE – Coverage prices for LRP range from 70-100 percent of the expected ending value. At the end of the insurance period, if the actual ending value is below your selected coverage price, you may receive an indemnity payment for the difference between these two values.

The **length of insurance coverage** available for each specific endorsement:

- Feeder or Fed Cattle- 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52 weeks.
- Swine- 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52 weeks.

All endorsement lengths may not be available for every sales period.

- Available endorsement lengths, coverage prices and premium rates are posted online daily by 4:30 p.m. on the following website whenever coverage is offered and are only valid until 9:00 a.m. the following morning: <https://public.rma.usda.gov/livestockreports/main.aspx>.
- Actual ending values are also posted on this site at the end of the insurance period.

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Feeder Cattle

Available coverage types are steers, heifers, and predominantly dairy. These coverage types are broken down into two weight ranges, under 600 pounds and 600-900 pounds. New coverage types for unborn steers and heifers along with unborn dairy have also been added for under 600 lbs. only. The maximum number of head that may be covered on a single SCE is 6,000, with an annual limit of 12,000 head per producer. Feeder cattle are not required to be marketed for this policy. Actual ending values are based on the CME Feeder Cattle Reported Index and adjusted for type and weight.*



Fed Cattle

Coverage available for steers and heifers weighing between 1000 and 1400 pounds that will be marketed for slaughter. Up to 6,000 head may be covered on a single SCE, with an annual limit of 12,000 head per producer. Actual ending values are based on average prices from the USDA's Ag Marketing Service (five area weekly weighted average direct slaughter cattle report.).*



Swine

Coverage available for hogs that will be sold for slaughter within a target lean weight range of 1.50-2.25 cwt per head (203-304 pounds live weight). The option to cover unborn swine is also now available. Up to 40,000 head may be covered on a single SCE, with an annual limit of 150,000 head per producer. Actual ending values are calculated from price series data from USDA's Ag Marketing Service (negotiated and swine or pork market formula categories.).*



**Actual prices are not based on the price the producer receives when they sell their livestock.*



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