

# LIVESTOCK RISK PROTECTION

FOR FEEDER CATTLE, FED CATTLE AND SWINE



## HOW DOES LIVESTOCK RISK PROTECTION FIT INTO YOUR RISK MANAGEMENT PLAN?

Livestock Risk Protection (LRP) is available for Fed Cattle, Feeder Cattle and Swine. It is designed to insure against declining market prices. Producers may choose from a variety of coverage levels and insurance periods that match up most closely to the time when livestock are expected to be marketed.

**SUBSIDIES** – LRP is a subsidized insurance program. Premium subsidies are available based on the coverage level chosen. Subsidy levels are as follows:

COVERAGE LEVEL	SUBSIDY
95-100%	35%
90-94.99%	40%
85-89.99%	45%
80-84.99%	50%
70-79.99%	55%

An LRP application may be completed at any time, but a specific coverage endorsement (SCE) must be purchased for coverage to attach. You may buy multiple SCE's throughout the year with one application.

### TO LEARN MORE:

Contact your local insurance officer for more information.  
Call Compeer at (844) 426-6733 or visit us online at [compeer.com](http://compeer.com).

#### New!

- Increased head limits
- Expanded target weight ranges
- Allow unborn swine coverage for multiple entity structures

**COVERAGE** – Coverage prices for LRP range from 70-100 percent of the expected ending value. At the end of the insurance period, if the actual ending value is below your selected coverage price, you may receive an indemnity payment for the difference between these two values.

The **length of insurance coverage** available for each specific endorsement:

- Feeder or Fed Cattle- 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52 weeks.
- Unborn swine- 30, 34, 39, 43, 47 or 52 weeks. All other swine- 13, 17, 21, 26 or 30 weeks.

All endorsement lengths may not be available for every sales period.

- Available endorsement lengths, coverage prices and premium rates are posted online daily by 4:30 p.m. on the following website whenever coverage is offered and are only valid until 9:00 a.m. the following morning: <https://public.rma.usda.gov/livestockreports/main.aspx>.
- Actual ending values are also posted on this site at the end of the insurance period.

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# LIVESTOCK RISK PROTECTION *continued*

## Feeder Cattle

Available coverage types are steers, heifers, and predominantly dairy. These coverage types are broken down into two weight ranges, 100-599 pounds and 600-1,000 pounds. Coverage types for unborn steers and heifers along with unborn dairy are also available for 100-599 lbs. only. The maximum number of head that may be covered on a single SCE is 12,000, with an annual limit of 25,000 head per producer. Feeder cattle are not required to be marketed for this policy. Actual ending values are based on the CME Feeder Cattle Reported Index and adjusted for type and weight.\*



## Fed Cattle

Coverage is available for steers and heifers weighing between 1,000 and 1,600 pounds that will be marketed for slaughter. Up to 6,000 head may be covered on a single SCE, with an annual limit of 25,000 head per producer. Actual ending values are based on average prices from the USDA's Ag Marketing Service (five area weekly weighted average direct slaughter cattle report.).\*



## Swine

Coverage is available for hogs that will be sold for slaughter within a target lean weight range of 1.40-2.60 cwt per head (189-351 pounds live weight). The option to cover unborn swine is also available. Up to 70,000 head may be covered on a single SCE, with an annual limit of 750,000 head per producer. Actual ending values are calculated from price series data from USDA's Ag Marketing Service (negotiated and swine or pork market formula categories.).\*



*\*Actual prices are not based on the price the producer receives when they sell their livestock.*



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